



Major Tax Code Changes

Provision:	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
Tax Rates:											All Changes Repealed
39.6%	38.6%*	→	→	37.6%	→	35%	→	→	→	→	
36%	35%*	→	→	34%	→	33%	→	→	→	→	
31%	30%*	→	→	29%	→	28%	→	→	→	→	
28%	27%*	→	→	26%	→	25%	→	→	→	→	
15%	→	→	→	→	→	→	→	→	→	→	
	10%**	→	→	→	→	→	→	→	→	→	
Marriage Penalty Relief:					Phase-In Begins	→	→	→	Phase-In Complete		
Child Tax Credit: (\$500)	\$600	→	→	→	\$700	→	→	→	\$800	\$1,000	
Death Tax Exemption: (\$675,000)		\$1 mil	→	\$1.5 mil	→	\$2 mil	→	→	\$3.5 mil	Tax Repealed	
IRA Contribution Limit: (\$2,000)		\$3,000	→	→	\$4,000	→	→	\$5,000	→	→	
College Tuition Credit:		\$3,000	→	\$4,000	→	Repealed					

* Effective July 1, 2001

** Effective January 1, 2001